

SANDUSKY CITY SCHOOLS
ACTIVE SCHOLARSHIP & MEMORIAL TRUST FUNDS

007-9743 ACADEMIC BOOSTER CLUB SCHOLARSHIP FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$8,114.78	\$397.85	\$0.00	\$500.00	\$8,012.63
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$8,012.63	\$309.08	\$0.00	\$500.00	\$7,821.71

Purpose: To be used for scholarships awarded to two eighth grade students that meet the criteria established by the Academic Booster Club. Each student will receive \$500.00.

Limits: \$500.00 will be then awarded to the two selected students at the time of graduation from Sandusky High School to be used in furthering their education in college, technical school or other recognized training institution. The students must have demonstrated exemplary citizenship and good moral character during their high school years.

Responsibility: Academic Booster Club Scholarship Committee.

Established: 8/1997 **Amended:** 5/2001

008-9711 E. B. ACKLEY TRUST FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$71,230.67	\$2,951.17	\$10,848.52 *	\$0.00	\$85,030.36
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$85,030.36	\$2,705.84	(\$16,852.64) *	\$0.00	\$70,883.56

(* All stock values adjusted June 30th each year.)

Purpose: The income to be applied, from time to time, to assist the needy and worthy students who are members of the Sandusky High School Band and/or Orchestra in the purchase of instruments for their further advancement in music, or for their instruction in music.

Limits: Interest earned. (Determination set forth by Superintendent in 9/87-expenditures not to exceed interest earned during one fiscal year as to avoid destruction of fund, unless such expenditures are approved by Superintendent in advance.)

Responsibility: The Superintendent and Sandusky Board of Education, as a whole, acting as Trustees.

Established: 9/1957 **Amended:** 9/1989 (to include Orchestra Students)

008-9713 ALVORD-LITTLE FINE ARTS SCHOLARSHIP TRUST FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$316,346.94	\$15,668.23	\$0.00	\$16,500.00	\$315,515.17
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$315,515.17	\$12,096.10	\$0.00	\$22,000.00	\$305,611.27

Purpose: For graduate(s) each year to receive award, demonstrating talent in the fine arts field and who is interested in pursuing further education in such field. If no student qualified in field of fine arts, award may go to student of promise in field of music or dance.

Limits: Not to exceed net income in any given year or any accumulation of such interest earned from original principal amount of \$225,000.00. All awards are renewable for three (3) additional years to full time students in good standing as defined by their training institution. If no students selected for period of five (5) consecutive years, fund principal and accumulated interest shall then be transferred to Toledo Museum of Art for scholarship disbursement.

Responsibility: Sandusky Board of Education

Established: 12/1977 **Amended:** 9/1984, 4/1992, 7/1994

008-9749 CARMEN M. APPLEBY MEMORIAL SCHOLARSHIP FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$15,670.78	\$806.91	\$2,292.00 *	\$2,000.00	\$16,769.69
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$16,769.69	\$659.77	\$2,152.00 *	\$2,000.00	\$17,581.46

(* Specific supplemental donation given by Mrs. Gloria Dobish to guarantee award of \$2,000.00)

Purpose: For graduating senior who will be attending Bowling Green State University or Firelands Campus BGSU. Preference given to student planning to major in Psychology with a 3.0 GPA or better.

Limits: Student must be attending Bowling Green State University or Firelands Campus BGSU. First award to be given to 2002 graduating class in the amount of \$2,000.00. Subsequent awards to be based on yearly interest earnings, unless otherwise specified by Mr. Gloria Dobish, Carmen’s mother, or her designee.

Responsibility: SHS Scholarship Committee and Mrs. Gloria Dobish, or her designee, should they desire a seat.

Established: 8/2001, **Amended:** 5/2008

007-9737 BARKER CAMP SCHOLARSHIP TRUST FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$718.40	\$35.01	\$350.00	\$900.00	\$203.41
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$203.41	\$8.90	\$475.00	\$325.00	\$362.31

Purpose: To offer SBH Students an opportunity to attend summer camp that is specifically designed for students with disabilities.

Limits: Donations and/or interest from fund to be used to pay for camp fees and/or supplies when necessary.

Responsibility: Barker School Director/Principal

Established: 5/1991

007-9721 EMELINE BAUMEISTER TRUST FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$178,060.93	\$9,250.10	\$0.00	\$0.00	\$187,311.03
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$187,311.03	\$7,537.41	\$0.00	\$0.00	\$194,848.44

Purpose: Established for the Sandusky Area Supplementary Educational Center, giving special attention at all times to the needs of the Cultural Center thereof.

Limits: Use of income **and** principal, as deemed appropriate.

Responsibility: Sandusky Board of Education.

Established: 12/1981

008-9741 **CLAY H. BLANCKE & ROBERTA WOOD BLANCKE SCHOLARSHIP**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$583,784.52	\$29,433.46	\$0.00	\$22,000.00	\$591,217.98
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$591,217.98	\$22,809.23	\$0.00	\$29,000.00	\$585,027.21

Purpose: Scholarship awards to be used for college by Sandusky High School student graduating in the upper 20% of class, and whose family income level is such that, without such aid, recipient would have difficulty pursuing college degree. Recipient shall have participated in extracurricular activity and demonstrated good citizenship. No one criteria as stated shall have precedence over or be more important than any other such criteria.

Limits: Income only. All income each year to be awarded as scholarships and no income shall be accumulated from year to year.

Responsibility: Sandusky Board of Education and its successors.

Established: 5/1996

007-9470 **RON BROWN MEMORIAL FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$1,206.23	\$62.07	\$0.00	\$89.00	\$1,179.30
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$1,179.30	\$47.14	\$0.00	\$89.00	\$1,137.44

Purpose: To recognize member(s) of choir showing outstanding dedication and service to the choir.

Limits: Award shall be \$100.00 savings bond and individual plaque. Should monies accrued exceed amount necessary for award presentation, excess may be used for choir's benefit, with school principal's consent. Remaining monies must be adequate to continue initial fund. Disposition of any principal will be initiated by the Brown family.

Responsibility: Nominations made by choir members. Award administered by committee composed of SHS Principal, Music Department chairperson, Choir Director and Counselors, and Mr. and Mrs. Paul Brown, should they desire seat.

Established: 1/1980 **Amended:** 5/1991

007-9725 **CHOIR ROBE TRUST FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$17,953.05	\$932.64	\$0.00	\$0.00	\$18,885.69
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$18,885.69	\$759.97	\$0.00	\$0.00	\$19,645.66

Purpose: For purchase of new choir robes for Sandusky High School choir, when needed.

Limits: Interest to be accumulated. Monies to be turned over, upon written request, to the SHS Choir Director, or committee delegated to complete drive for new robes.

Responsibility: Sandusky High School Choral Director

Established: 50th Anniversary of SHS Choir

008-9722 **ALBERT S. CLOSE TRUST FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$31,701.91	\$1,646.88	\$0.00	\$0.00	\$33,348.79
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$33,348.79	\$1,341.97	\$0.00	\$0.00	\$34,690.76

Purpose: To give lecture services of one or more persons experienced in politics, either as the holder of public office, or as an official of a major political party. To give instruction to the students in the secondary schools in the practical aspects of partisan politics in relation to the governmental processes at any and all levels, (local, state or national). May be given by single lecture to entire student bodies, or with particular classes of pupils. To minimize discussion of principles of any particular political party or organization, and will be directed to the means and methods by which political organizations attempt to secure the election of their candidates, or the enactment into law of the measures of policies which they endorse.

Limits: Net income of fund. No time constraints stated.

Responsibility: Sandusky Board of Education

Established: 8/1982

007-9105 CULTURAL CENTER MEMORIAL FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$2,800.60	\$146.56	\$75.00	\$0.00	\$3,022.16
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$3,022.16	\$123.99	\$125.00	\$0.00	\$3,271.15

Purpose: Memorial contributions shall be used for permanent improvements to the gallery and its furnishings. If sufficient funds are given in memory of an individual, the Capital Improvements Committee may consider a permanent memorial not to exceed the sum of those contributions.

Limits: None stated. (Open for contributions)

Responsibility: Director of Cultural Center and Executive Committee

Revision Established: 11/1999

008-9740 RANDOLPH J. & ESTELLE M. DORN MEMORIAL SCHOLARSHIP

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$52,478.16	\$2,636.12	\$0.00	\$1,900.00	\$53,214.28
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$53,214.28	\$2,052.13	\$0.00	\$2,500.00	\$52,766.41

Purpose: Scholarship awards to be used for college or other post high school education by graduating Sandusky High School students. Recommendations as to number of grants and whether such grants shall be deemed gratuity or loan shall be made by advisement committee comprised of: George L. Mylander, Robert J. Kromer, and V. E. Overmyer. Thirty days prior to graduation, the school shall nominate and recommend students for said awards by application, summarizing students' scholastic records, extracurricular activities, family background and need or absence of need for scholarship. Awards to be made to one or more students for period of years as advisement committee determines by vote.

Limits: Income only. If at any time for any reason the educational purpose of this gift becomes impossible to carry out, the funds shall revert to the Randolph J. and Estelle M. Dorn Foundation.

Responsibility: Sandusky Board of Education and advisement committee as stated above.

Established: 7/1995

008-9723 JAMES F. FLYNN MEMORIAL SCHOLARSHIP FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$81,505.11	\$4,088.01	\$0.00	\$3,260.00	\$82,333.12
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$82,333.12	\$3,185.90	\$0.00	\$3,830.00	\$81,689.02

Purpose: Scholarships are to be for college or other post high school education of graduates, with particular consideration to be given to the legal education of worthy students. Awarded monies are divided as follows: 70% to current SHS seniors, and 30% to law school students, whenever applicable.

Limits: Income earned from fund for scholarship award purposes, formulated by and left to the sound discretion of Sandusky Board of Education and its successors.

Responsibility: Sandusky Board of Education.

Established: 12/1963

008-9743 DOMINIC FRESCH MUSIC SCHOLARSHIP FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$20,983.30	\$1,054.50	\$0.00	\$750.00	\$21,287.80
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$21,287.80	\$838.10	\$0.00	\$1,000.00	\$21,125.90

Purpose: Income from fund to be awarded as annual scholarship to a graduating senior, selected by the SHS Scholarship Committee, who intends to continue his or her music education at a university, college, or a post high-school accredited music institution.

Limits: Income earned. In situations where several students qualify, the need factor shall be considered, together with student's interest and love of music.

Responsibility: Sandusky Board of Education and its successors.

Established: 7/1997

007-9712 SIDNEY FROHMAN PLANETARIUM TRUST FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$97,795.14	\$5,080.36	\$0.00	\$0.00	\$102,875.50
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$102,875.50	\$4,113.21	\$0.00	\$15,000.00	\$91,988.71

Purpose: Income and principal of sum of \$100,000.00 to be used for the maintenance, upkeep, and operation of Sidney Frohman Planetarium in the Supplementary Center at Sandusky High School. If funds are no longer required for such purposes, then to be used for such other purposes by the Public City Schools, at the discretion of the Board of Education.

Limits: Interest and principal amount can be used. No limitations, except any set by Board of Education and successors.

Responsibility: Sandusky Board of Education and successors.

Established: 8/1977

008-9734 EARL R. & DOROTHY M. HAMMOND SCHOLARSHIP FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$89,448.09	\$4,661.08	\$4,000.00	\$3,300.00	\$94,809.17
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$94,809.17	\$3,775.12	\$4,000.00	\$4,600.00	\$97,984.29

Purpose: Educational scholarship award for student(s) who meet following criteria: graduate of Sandusky High School, enrolled in accredited college program for teacher certification in elementary or secondary education, could not pursue degree without such aid, and, has not received any athletic scholarships. **If no student applies for a degree program leading to certification in elementary or secondary education in any given year, the SHS scholarship committee may then select a student choosing any college program.**

Limits: Interest earned only. (Open for contributions.)

Responsibility: Superintendent, acting as Trustee of Fund

Established: 10/1989, Amended: 01/2006

007-9733 **HANCOCK ELEMENTARY SCHOOL BICENTENNIAL TRUST FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$429.80	\$22.32	\$0.00	\$0.00	\$452.12
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$452.12	\$18.20	\$0.00	\$0.00	\$470.32

Purpose: Time capsule imbedded in Administration Bldg. Lobby in July, 1976, by Hancock School to be opened in the year 2076, and all monies accumulated in this fund by that date to be awarded to Hancock Elementary Students.

Limits: Closed to donations.

Responsibility: Hancock Elementary School Principal

Established: 7/1976, as passbook savings account with \$100.00 donation.

Amended: 1/1989, to trust fund, per auditor recommendation.

007-9741 **WILLIAM HARBRECHT MEMORIAL SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$19,728.92	\$982.20	\$0.00	\$1,000.00	\$19,711.12
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$19,711.12	\$757.85	\$100.00	\$1,000.00	\$19,568.97

(Dorothy Weis Estate added \$10,000.00 to principal in FY03.)

Purpose: To assist **needy** and **worthy** student planning a 4-year degree at an accredited university. **Needy** to be defined as “student whose family’s gross annual income to not exceed \$45,000.00” and should be considered before all others. **Worthy** to be defined as “student with 2.25 GPA or higher.” Student should be of good moral character and **must** have participated on the swimming team, as did Mr. Harbrecht, or be a letter winning student trainer in the sport, and/or a member of the music department for a minimum of 3 years. A student pursuing nursing or medical degree shall be given greater preference. A student choosing Ohio Wesleyan University and meeting all of other criteria should be given preference, provided that their financial need is greater. If these qualifications cannot be met, no award should be made for that year, without first consulting Mr. Joseph Harbrecht or Mrs. Judith Harbrecht Hill.

Limits: Interest earned annually, rounded to the next highest \$25.00 increment, or \$1,000.00, whichever is greater, unless otherwise specified by the Harbrecht family. This amount may be amended in the future by Mr. Harbrecht and Mrs. Hill. (Open for contributions)

Responsibility: Committee composed of SHS Principal, Assistant Principal, Swim Team Coach, Music Dept. Head, and Judee Hill and Joseph W. Harbrecht, should they desire a seat.

Established: 2/1996 (First Award: Graduating Class of 1997)

007-9750 ROBERT E. HARPLE SR. MEMORIAL SCHOLARSHIP FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$1,039.26	\$10.76	\$1,000.00	\$1,000.00	\$1,050.02
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$1,050.02	\$19.41	\$1,000.00	\$1,000.00	\$1,069.43

Purpose: In honor of Robert E. Harple, Sr., 1932 SHS graduate and outstanding athlete who excelled in football and track and was inducted into the SHS Hall of Fame in 1991. Criteria for recipient: applicant must have applied and been accepted to a college or university, have a minimum GPA 2.7, have an exceptional athletic ability, and financial need preferred. Scholarship award will be at least \$1,000.00 (given by Mr. & Mrs. Robert Harple Jr.) Alternate years will determine male or female recipient. First award to be \$1,000 each to one boy and one girl for a total of \$2,000.00 for the SHS class of 2003.

Limits: Donations as submitted by Robert and Gayle Harple, Jr.

Responsibility: Sandusky Board of Education and SHS Scholarship Committee.

Established: 2/2003

007-9726 LEWIS A. HAUSE AND BARBARA HAUSE BATTLES MEMORIAL EDUCATION SCHOLARSHIP

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$16,750.42	\$857.04	\$1,500.00 *	\$1,000.00	\$18,107.46
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$18,107.46	\$741.57	\$1,850.00 *	\$1,000.00	\$19,699.03

(* Supplemental donation given by Mr. Melvin Battles to guarantee award amount @ \$1,000.00 each year.)

Purpose: Scholarship award for a graduating senior who has met following requirements: Accepted into the Firelands Campus/Bowling Green State University for fall term following graduation, majoring in education with accumulative GPA of 2.5-3.2 throughout high school, shown exemplary citizenship and leadership in student activities, and good moral character in opinion of committee. Students with financial need to be considered before all others.

Limits: Award amount yearly: \$1,000.00. (To be supplemented by donation guarantee from Mr. Melvin Battles if interest earnings are not enough to support such amount.*) If no student qualified to receive award in any one year, award amount to be retained as part of fund. (Open for contributions)

Responsibility: SHS Scholarship Committee and Mr. Melvin Battles, if he so desires a seat.

Established: 6/1985 **Amended:** 7/2002

008-9745 JOHN W. HAY MEMORIAL SCHOLARSHIP

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$431.57	\$22.41	\$0.00	\$0.00	\$453.98
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$453.98	\$18.26	\$0.00	\$0.00	\$472.24

Purpose/Limits/Responsibility to be established by Mrs. John Hay in the future.

Established: 2/1999

007-9731 HEALTH CAREERS/TRANSITIONS CCE SCHOLARSHIP FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$2,278.15	\$107.01	\$100.00	\$575.00	\$1,910.16
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$1,910.16	\$86.75	\$500.00	\$630.00	\$1,866.91

Purpose: This fund was established to aid selected students of our Health Careers Programs in achieving their educational goals by assisting them in eliminating financial barriers, so they can continue their education with Sandusky Career Center.

Limits: None stated. (Open for contributions to continue fund)

Responsibility: Selection process determined by Program Coordinator.

Established: 4/1987 **Amended:** 5/2002, 9/2006

008-9751 HEK SCHOLARSHIP TRUST FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$81,766.08	\$2,552.30	\$24,288.66 *	\$1,518.44	\$107,088.60
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$107,088.60	\$2,141.31	(\$26,215.42) *	\$1,000.00	\$82,014.49

(* Updated value of Sara Lee/HanesBrand stock as of June 30th)

Purpose: To establish and maintain a scholarship for needy high school seniors with high scholastic standing in the field of science and/or mathematics.

Limits: Income from fund to be used for one award per year, as selected by the SHS Principal or his nominee, in memory of the Hengel, Eich, and Krahulic families, and to be further known as the HEK Scholarship.

Responsibility: SHS Principal and Scholarship Committee

Established: 3/2006 by the Estate of Karl A. Hengel

007-9734 JAMES A. HULINGS ART MEMORIAL AWARD

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$759.02	\$39.23	\$0.00	\$50.00	\$748.25
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$748.25	\$30.01	\$0.00	\$50.00	\$728.26

Purpose: To honor a current SHS art student for outstanding work. Competition to be held at annual art show. To enter: \$.50 entry application fee and completed entry form submitted to Art Dept. Chairperson no later that April 21 of that year. (Application fee to be used to maintain the fund and to help insure only serious entries submitted.)

Limits: \$100 savings bond, cost of framing/displaying winning work, cost of adding name plate to Hulings plaque and winning work, for as long as funds last.

Responsibility: member of SHS Art Dept., Principal or designee, and member of counseling staff.

Established: 1/1990

008-9710 **HAROLD KAUFMAN SCHOLARSHIP TRUST FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$7,425.32	\$372.69	\$0.00	\$275.00	\$7,523.01
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$7,523.01	\$290.24	\$0.00	\$350.00	\$7,463.25

Purpose: Grants to be awarded to worthy and deserving graduates entering study of music at accredited college or university, whether to study for professional career or field of music education.

Limits: Interest earned from fund. If no candidate qualified in any given year, earned monies to be retained as part of fund. Within power of committee to consider awarding continued grant for years subsequent to original grant, in lieu of naming another new recipient. In year 1990, or thereafter, or after lapse of 25 years operating under stated policies, if conditions are such that in the opinion of the Board of Education, the principal can be used rather than interest only, it shall be the right of the Board to notify the Scholarship Committee for the disposition of funds. (Open for contributions.)

Responsibility: Sandusky High School Scholarship Committee.

Established: 10/1964

007-9719 **DOUGLAS E. KIDWELL MEMORIAL ATHLETIC SCHOLARSHIP**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$23,406.28	\$1,202.02	\$415.00	\$500.00	\$24,523.30
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$24,523.30	\$957.31	\$450.00	\$1,000.00	\$24,930.61

Purpose: Grants made annually when, in the opinion of Committee, a graduating senior(s), accepted into an institution of higher learning in major field of study of his/her choice, has been a varsity athlete, has demonstrated exemplary citizenship, good moral character, and financial need.

Limits: Accumulated earnings determine award amount. If no student qualifies in any said year, designated monies shall be retained as principal. Any disposition of principal shall be initiated by Kidwell family. Historically: \$500.00 award given. (Open for contributions.)

Responsibility: Committee composed of SHS Principal, Assistant Principal of Student Affairs, Athletic Director, Counselors, and Mr. and Mrs. C. Eugene Kidwell, should they desire a seat.

Established: 8/1979

007-9715 **SALLY KIRNER MEMORIAL SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$41,443.83	\$2,234.22	\$4,400.00	\$1,500.00	\$46,578.05
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$46,578.05	\$1,897.66	\$8,000.00	\$2,200.00	\$54,275.71

Purpose: Grants made annually to graduating senior accepted into college for fall term, who demonstrated full use of his/her music talent, good moral character, & academic excellence.

Limits: Awards made from accumulated earnings. In event that no student qualified to receive award, said monies shall be retained as principal. Any disposition of principal shall be initiated by Kirner family, or their agent. (Open for contributions.)

Responsibility: Committee composed of three (3) SHS Music Directors (Band, Choir, and Orchestra), SHS Principal and Counselors, and (either or both) Mr. and Mrs. William Kirner, should they desire a seat.

Established: 6/1979

008-9737 **JENNIFER L. KUBITZ MEMORIAL ORCHESTRA AWARD**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$1,445.93	\$74.69	\$0.00	\$50.00	\$1,470.62
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$1,470.62	\$59.18	\$0.00	\$0.00	\$1,529.80

Purpose: To recognize Senior strings students of the Sandusky High School orchestra showing outstanding dedication and service to the orchestra program for four years.

Limits: Initial plaque to be purchased in fall, 1993. Then, interest to be used to award a \$100.00 savings bond to yearly nominee. In the event of two winners, the award will be split evenly.

Responsibility: Nomination by orchestra members. Award administered by committee consisting of: SHS Principal, Orchestra Director, Orchestra Parents Association President and Vice-President.

Established: 6/1993 **Amended:** 6/1997

007-9718 **FREDERICK Z. LEFFLER MEMORIAL SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$7,413.35	\$377.12	\$130.00 *	\$500.00	\$7,420.47
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$7,420.47	\$281.49	\$200.00 *	\$500.00	\$7,401.96

(* Supplemental donation given by the Leffler Family to guarantee award amount @ \$500.00 each year.)

Purpose: General Scholarship award to any senior selected by Scholarship Committee.

Limits: Awards for future years will be determined by the amount of interest such principal shall earn, plus any amount the family (daughter, Lynn Leffler Corrigan and son, Michael Leffler) may wish to contribute to supplement award. Historically: \$500.00 award given. (Open for contributions.)

Responsibility: Sandusky High School Scholarship Committee.

Established: 5/1986

007-9740 **MADISON ELEMENTARY SCHOOL ALUMNI SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$3,281.11	\$165.81	\$265.00	\$300.00	\$3,411.92
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$3,411.92	\$117.48	\$116.02	\$600.00	\$3,045.42

Purpose: Scholarship award for two students who attended Madison Elementary for one year or more. Student should have GPA of 2.8 or higher and have shown good citizenship and good moral character.

Limits: Two yearly awards of \$300.00 each. If no student qualifies in any given year, monies will be retained as principal. Committee has authority to invade principal to cover the two annual awards. (Open for contributions.)

Responsibility: SHS Scholarship Committee

Established: 9/1995 **Amended:** 1/2001, 3/2004

007-9744 **JACKIE MAYER LIFE OF SIGNIFICANCE SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$0.00	\$12.03	\$500.00	\$0.00	\$512.03
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$512.03	\$3.65	\$500.00	\$500.00	\$515.68

(* Monies transferred to SHS Scholarship Fund for 2006 graduate/recipient to be expended during fiscal year 2007. Ms. Mayer Townsend will determine future of fund in FY07. As of 07/08 graduating class, Ms. Mayer Townsend will guarantee award year by year with specific donation to fund.)

Purpose: Scholarship award inspired by life, work, and accomplishments of SHS Alumna, Jackie Mayer. To be awarded to graduating senior who is in the top 10% of graduating class and has shown broad interests in extra-curricular involvement and service projects. To be used for a major in theatre or speech, occupational, or physical therapy.

Limits: (Open for contributions.)

Responsibility: SHS Scholarship Committee and Jackie Mayer Townsend, should she desire.

Established: 10/2002 (w/proceeds from Jackie Mayer “Miss America” Highway silent auction)

008-9736 **OMAR E. MEYER MEMORIAL TRUST FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$2,291.95	\$118.63	\$0.00	\$50.00	\$2,360.58
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$2,360.58	\$93.52	\$0.00	\$86.00	\$2,368.10

Purpose: Annual recognition of outstanding welding student, in remembrance of Omar E. Meyer’s involvement and commitment to education in Sandusky. An award of a \$100.00 savings bond and individual plaque given to recipient, and a plate, bearing student’s name, added to permanent plaque on display at Sandusky High School.

Limits: Interest earned. Selection based upon vocational test scores, classroom performance, attendance, and instructor recommendation.

Responsibility: Sandusky Board of Education and Vocational Director

Established: 6/1992 (original corpus/gift: \$2,000.00)

CARROL F. AND ROSE L. NAGEL SCHOLARSHIP FUND*

*This trust fund is held with Merrill Lynch Co. - Acct. #64C-10701

<u>Beginning portfolio value 07/01/06*</u>	<u>Scholarship payments FY07</u>	<u>Ending portfolio value 6/30/07*</u>
\$312,948.75	\$12,091.00	\$349,283.88
<u>Beginning portfolio value 07/01/06*</u>	<u>Scholarship payments FY08</u>	<u>Ending portfolio value 6/30/08*</u>
\$349,283.88	\$7,856.00	\$324,056.36

(* All investments and stocks held by Merrill Lynch.)

Purpose: To assist SHS graduates in obtaining college education by providing financial assistance for tuition, books, room and board, and other such related educational expenditures as may be approved by Trustee. Special recognition shall be given to financial need of graduate and his/her inability to secure a higher education without such assistance.

Limits: Income only, but if income shall ever not prove sufficient, Trustee may spend part of principal as needed. Only one graduate to receive assistance at any one time. However, if income deemed sufficient, a second graduate may be awarded assistance. Award granted on year to year basis, not to exceed five years, and renewable at discretion of committee. Trustee to encourage, but not mandate, recipients to return part or all of scholarship award to fund within a period of five years after termination of assistance.

Responsibility: Sandusky High School Principal, or his successor, acting as Trustee, and committee of school counselors.

Established: 11/1993

008-9750 CHARLES E. ODUMS II MEMORIAL SCHOLARSHIP FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$8,578.29	\$448.44	\$100.00 *	\$0.00	\$9,126.73
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$9,126.73	\$349.78	\$100.00	\$500.00	\$9,076.51

(* Supplemental donation given by Mr. and Mrs. Charles Odums to guarantee \$500.00 award for class of 2007.)

Purpose: Award for SHS graduate with GPA of 2.8 or higher throughout high school to study nursing or other health field at an Ohio college, technical school, or other recognized training institution. Selected student must display good citizenship, leadership in student activities, and good moral character. Preference given to children of veterans.

Limits: Award amount to be determined by yearly accumulated earnings or as designated by Mr. and Mrs. Charles (Ann) Odums, Sr. (Open for contributions) First award to be given to the 2005-2006 graduating class.

Responsibility: SHS Scholarship Committee and Mr.& Mrs. Odums, should they desire a seat.

Established: 02/2005

007-9739 **OHLEMACHER FINE ARTS AWARD FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$4,613.31	\$239.67	\$0.00	\$0.00	\$4,852.98
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$4,852.98	\$178.59	\$0.00	\$900.00	\$4,131.57

Purpose: award to an economically disadvantaged junior or senior high school student with preference given to racial minorities, who demonstrates promise in any area of the fine arts for any such fees or expenses to further develop his/her talents. Nominees should have above average aptitude in one or more of the fine arts, documented to the satisfaction of the selection committee.

Limits: Amount limited to the amount of interest earned in any given year. In the event that there are nominees from more than one school building, then award will be given to junior and senior high schools on alternating years. A recipient may be chosen even if that same student won previous year's award. Any disposition of principal shall be approved at your family's discretion.

Responsibility: Committee composed of representative from each of the junior and senior high schools' fine arts dept., the school system's fine arts supervisor, a minority faculty member from one of said school buildings, and Mr. Alan Kuzell, community member.

Established: 12/1992; **Amended:** 10/2007

008-9739 **A. L. and MARY OPIE SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$20,061.37	\$1,034.02	\$586.68	\$700.00	\$20,982.07
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$20,982.07	\$815.99	\$500.00	\$1,000.00	\$21,298.06

Purpose: Annual award to graduating SHS senior(s) accepted into a four year college or university for fall term and with a grade point average of 3.0 or higher.

Limits: Entire interest earnings, up to a total of \$500.00, to be awarded to a qualifying graduate. If during any given year there is a surplus of interest beyond the \$500.00 award, it is to be held as principal until such time as to allow for additional scholarships of no less than additional \$50.00 increments. If the fund doesn't generate enough earnings to allow for at least a \$500.00 award, Bill and Selma Opie would like the opportunity to assure this amount of award each year during their lifetimes. (Open for contributions.)

Responsibility: SHS Scholarship Committee or future bodies formed for these purposes.

Established: 2/1995 **Amended:** 1/1998, 8/2001, 12/2005

008-9625 **ELIZABETH PIERCE SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$11,221.27	\$563.96	\$0.00	\$400.00	\$11,385.23
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$11,385.23	\$442.63	\$0.00	\$500.00	\$11,327.86

Purpose: Income from sum of \$10,000.00 shall be used for scholarship purposes for worthy students for higher education (college or vocational training). Students chosen by the Sandusky Board of Education/Scholarship Committee.

Limits: Income only/no time constraints set forth.

Responsibility: Sandusky Board of Education

Established: 5/1987

007-9752 **RICHARD & MARILYN POGGIALI FAMILY SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$ 0.00	\$83.98	\$7,600.00	\$0.00	\$7,683.98

Purpose: To be awarded to a graduating senior who intends to major in EDUCATION. Recipient shall have participated in athletics/extra curricular activities, demonstrated good citizenship and leadership qualities with preference being given to students in top 25% of class. Students with financial need will be considered before all others.

Limits: \$1,000.00 annual award to be given from principal of fund. Open for contributions.

Responsibility: Sandusky Board of Education and SHS Scholarship Committee.

Established: In 2005 thru SHS Scholarship Fund as one annual donation/award from family.
01/08 - Re-established as separate trust with principal donation of \$7,600.00 check from family.

008-9752 **RHEINEGGER SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$0.00	\$615.80	\$661,465.17	\$0.00	\$662,080.97
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$662,080.97	\$27,655.55	(\$20,642.95)*	\$0.00	\$669,093.57

(* Edward Jones Investments - market value adjusted June 30th each year.)

Purpose: Net income of fund to be used for college scholarships for needy students of high scholastic standing graduating from Sandusky High School. Recipients of said scholarships, number of scholarships awarded each year, and amount of each award shall be determined by the Sandusky Board of Education.

Limits: Income only. First awards will be given to SHS Class of 2008.

Responsibility: Sandusky Board of Education

Established: 1/2007

007-9751 **HELEN F. ROBERTS SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$25,056.48	\$1,006.54	\$0.00	\$6,225.00	\$19,838.02
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$19,838.02	\$562.22	\$0.00	\$6,615.00	\$13,785.24

Purpose: Scholarship to be used for the continued education of a worthy male SHS graduate, chosen by Mr. John E. Schumm from the class of 2006, for payments to recipient of tuition fees, room and board, support, maintenance, and any such expenses at a college of his choice to study in the professional, scientific, or liberal arts fields.

Limits: Payments not to exceed twenty-five percent (25%) of the principal amount of the fund in any one academic year for as many years and as many degrees as this young man chooses to pursue until fund is depleted. If at any time the selectee becomes unworthy or unreliable, stops attending college, or if cumulative GPA at college falls below 3.0 at the end of any quarter or semester, then scholarship support will be discontinued, payments to recipient will stop, and he shall be disqualified for consideration of any future payments from fund. In such an event, another young man shall be selected in the same manner and be subject to the same conditions until the fund is totally depleted.

Responsibility: Mr. John E. Schumm, as award selector, and committee consisting of Superintendent of Schools, High School Principal, Assistant Principals, and Senior Guidance Counselor.

Established: 6/2005 *, 1st award to be to the Class of 2006

007-9631 **LOUISE ROSEMOND SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$1,461.98	\$332.61	\$10,033.34 *	\$0.00	\$11,827.93
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$11,827.93	\$465.27	\$0.00	\$300.00	\$11,993.20

(* Donation to principal of fund made from the Estate of Helen M. Hansen in amount of \$10,033.34.)

Purpose: To provide annual scholarship awards to students majoring in Education. Preference to be given to Afro-American candidates whenever possible.

Limits: May continue aid to a previous grantee, should no current graduate be qualified. (Open for contributions.)

Responsibility: Sandusky High School Scholarship Committee and Representatives from the African-American community.

Established: 3/1968

007-9732 **SANDUSKY BAY KIWANIS CLUB SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$726.40	\$25.13	\$300.00	\$320.00	\$731.53
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$731.53	\$8.38	\$300.00	\$620.00	\$419.91

Purpose: General scholarship.

Limits: All monies, principal and interest, with exception of \$100.00, to be awarded to graduating senior each year and forwarded to university of his/her choice. (Open for contributions.)

Responsibility: Sandusky High School Scholarship Committee. Name and address of recipient to be submitted to Sandusky Bay Kiwanis Club each year.

Established: 8/1988

007-9742 SANDUSKY/ERIE COMMUNITY FOUNDATION TRUST FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$4,665.67	\$271.18	\$1,394.00	\$0.00	\$6,330.85
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$6,330.85	\$254.77	\$0.00	\$0.00	\$6,585.62

Purpose: To be used for the support of Sandusky City Schools exclusively for public purpose.

Limits: None.

Responsibility: Sandusky Board of Education and the Community Foundation

Established: 5/1997

007-9735 SANDUSKY HIGH SCHOOL ALUMNI ASSOC. SCHOLARSHIP FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$65,884.20	\$3,400.14	\$3,791.00	\$3,000.00	\$70,075.34
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$70,075.34	\$2,746.08	\$2,385.00	\$3,000.00	\$72,206.42

Purpose: To be used for scholarships to assist graduating high school students in furthering their education in college, technical school, or other recognized training institutions which, without such assistance, might otherwise be unable to attend.

Limits: Awards to be limited to interest earned from said fund, unless a contribution specifically authorizes, in whole or in part, invasion of the principal amount.

Responsibility: SHS Scholarship Committee. Name(s) & address(es) of recipient(s) to be submitted to Alumni Association each year.

Established: 10/1990

008-9742 **SANDUSKY HIGH SCHOOL CLASS OF 1946 SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$5,531.32	\$285.57	\$175.00	\$200.00	\$5,791.89
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$5,791.89	\$226.46	\$125.00	\$250.00	\$5,893.35

Purpose: To provide financial help for a graduating Sandusky High School student to purchase books or assist with college expenses in pursuing a degree. Recipient shall have participated in extra-curricular activity and demonstrated good citizenship.

Limits: Income only until such time that principal will generate enough interest to allow a \$250.00 per year award. (Open for contributions)

Responsibility: Sandusky High School Scholarship Committee.

Established: 12/1996

008-9744 **SANDUSKY HIGH SCHOOL CLASS OF 1964 SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$6,156.68	\$334.17	\$376.00	\$25.00	\$6,841.85
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$6,841.85	\$266.01	\$0.00	\$300.00	\$6,807.86

Purpose: To recognize a deserving student of the graduating class that is going on to further educational opportunities at a 4-year, 2-year, or a technical program.

Limits: Interest only. (Open for contributions.)

Responsibility: SHS Scholarship Committee and the Sandusky Board of Education.

Established: 11/1998

007-9650 **SANDUSKY HIGH SCHOOL LIBRARY MEMORIAL FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$3,769.65	\$195.83	\$0.00	\$0.00	\$3,965.48
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$3,965.48	\$159.57	\$0.00	\$0.00	\$4,125.05

Purpose: Newly received contributions to purchase books for SHS Library in person’s honor or memory, or to commemorate significant event. Interest from fund’s corpus to be used periodically to purchase books for the library as a gift from the graduating class of 1955.

Limits: Not to invade original gift in sum of \$1,200.00 without consent of officers from the SHS Class of 1955. (Open for contributions.)

Responsibility: SHS Librarian and Sandusky High School Principal

Established: 1955 (by a corpus donation made by the SHS Class of 1955 upon their graduation)

007-9632 **SANDUSKY HIGH SCHOOL SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$99,444.68	\$4,093.93	\$68,125.00	\$60,350.00	\$111,313.61
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$111,313.61	\$4,059.83	\$53,835.00	\$50,325.00	\$118,883.44

Purpose: Students earning grade point average of 3.2 or higher at the end of seven (7) semesters of high school, and anticipating continuing education in college or technical school or other recognized training institution. Eligible students may apply on basis of scholarship **and** financial needs, or scholarship alone.

Limits: Varying amounts issued as awards dictated by Scholarship Committee. Designated awards from community members as specified by donation checks (examples: Agape Ministries, American Legion, Eagles Lodge, Elks Lodge, Kevesdy Award, Murray Charitable Foundation, NOSC, Pace Award, Perseverance Lodge, Retirees UAW, SEA, SHS All Class Reunion, SHS Student Council, UBS,etc.) also handled through this fund. (Open for contributions.)

Notes: \$25,000.00 of principal donated by Mary Lay Estate in 1984.
 \$21,000.00 of principal donated by Robert P. Horn Estate in 1994
 & annual distributions from the Robert S. Horner Family Trust.

Responsibility: Sandusky High School Scholarship Committee, acting as Trustees.

Established: 5/1949

007-9736 WILBERT G. SCHWER MEMORIAL S.H.S. BUILDING FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$85,559.01	\$4,002.35	\$0.00	\$0.00	\$89,561.36
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$89,561.36	\$3,563.08	\$0.00	\$0.00	\$93,124.44

Purpose: In remembrance of two SHS alumni, Mr. Wilbert G. and wife, Hilma R.(Lonz) Schwer. U.S. Savings Bonds and the proceeds, there from, are to be used for capital improvements to Sandusky High School.

Limits: Funds are not to be used for maintenance, repairs, or other current operating expenses.

Responsibility: Superintendent

Established: 1/1991

008-9738 WILBERT G. & HILMA R. SCHWER SCHOLARSHIP FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$100,567.38	\$5,047.09	\$0.00	\$4,011.00	\$101,603.47
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$101,603.47	\$3,915.82	\$0.00	\$5,040.00	\$100,479.29

Purpose: Scholarship awards to be used for college or other post high school education for students entering the legal field. Awards to be divided as follows: 70% current SHS graduates and 30% to law school students, when applicable.

Limits: Income only. (Open for contributions.)

Responsibility: Sandusky Board of Education

Established: 7/1993

008-9735 MERL J. STAHL SCHOLARSHIP TRUST FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$193,301.23	\$9,819.70	\$0.00	\$6,200.00	\$196,920.93
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$196,920.93	\$7,593.23	\$0.00	\$9,800.00	\$194,714.16

Purpose: To be used for scholarship awards for graduating seniors who are worthy and whose families are otherwise unable to afford their college or other post graduate education.

Limits: Income only.

Responsibility: Sandusky Board of Education and its successors.

Established: 7/1991

007-9633 START SCHOLARSHIP FUND

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$762.71	\$39.63	\$0.00	\$0.00	\$802.34
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$802.34	\$32.29	\$0.00	\$0.00	\$834.63

Purpose: To be used for scholarships for entrants to Office Update Program through Adult Education Dept.

Limits: None stated. (Open for contributions.)

Responsibility: Adult Ed. Director

007-9724 **ELMER E. & RUTH A. TANKERSLEY TRUST FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$222,139.30	\$11,166.75	\$0.00	\$8,300.00	\$225,006.05
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$225,006.05	\$8,787.29	\$0.00	\$11,000.00	\$222,793.34

Purpose: Established for scholarships for the partial-payment of reasonably necessary expenses of worthy students who have graduated from Sandusky High School (including the existing high school, and any other publicly owned and operated high school which hereafter may be located within the corporate limits of Sandusky), and who are about to pursue further education as full time students. Preference to be given to students who may forego college training if these funds not available.

Limits: The earned income **and** principal of said fund shall be used at discretion of Board of Education and its successors.

Responsibility: Sandusky Board of Education and successors.

Established: 8/1983

008-9747 **LEONARD J. THOM MEMORIAL SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$12,519.20	\$635.41	\$450.00	\$400.00	\$13,204.61
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$13,204.61	\$523.82	\$550.00	\$500.00	\$13,778.43

Purpose: To provide at least a \$200.00 scholarship award to a student exemplifying Lt. Leonard J. Thom’s commitment to the pursuit of post-secondary education, athletic leadership, and commitment to the community at large.

Limits: Interest earnings only to determine amount of award. If interest is not enough in any given year to guarantee the minimum of a \$200.00 award, then no award shall be given that year, unless Thom family chooses to supplement said earnings.

Responsibility: A committee of surviving family members.

Established: 8/2000 **Amended:** 4/2003

008-9717 **HELEN RENNER VAN HOORN MEMORIAL FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$1,606.83	\$83.26	\$0.00	\$25.00	\$1,665.09
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$1,665.09	\$65.85	\$0.00	\$55.00	\$1,675.94

Purpose: To provide an English prize to be awarded annually to a graduating senior, upon submission of written essay, entitled, “Commitment to Living.” Nominees will be chosen by the English Dept. for consistent excellence in English studies. Final selection based upon academic achievement in English and quality of thought and expression in essay.

Limits: Interest earned to determine amount of award. Historically: savings bond given as prize. (Original Principal: \$1,000.00)

Responsibility: English Dept.’s nomination to Sandusky High School Scholarship Committee.

Established: 4/1979

008-9746 **HERBERT C. WHITE MEMORIAL SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$4,617,885.13	\$171,516.64	\$618,117.88 *	\$95,000.00	\$5,312,519.65
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$5,312,519.65	\$178,802.73	(\$1,181,457.86) *	\$135,000.00	\$4,174,864.52

(* All stock values adjusted June 30th each year.)

Purpose: For purpose of scholarships awarded to SHS graduates who are enrolled in a post-secondary educational program, who have the ability to undertake and complete such education, and who are in need of financial assistance to pursue their program. Such awards shall be on an annual basis and for such period or periods of years at the discretion and determination of the Board of Education.

Limits: Awards made from accumulated interest. If, in any given year, no student applies to receive this scholarship, then income shall be accumulated and applied to future scholarships. Amounts of any scholarship award shall be at the complete discretion of the Board of Education.

Responsibility: Committee, as designated, by the Sandusky Board of Education.

Established: 7/1999

008-9748 **SUSIE TAYLOR WISDAHL EDUCATION SCHOLARSHIP FUND**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$104,444.92	\$5,240.95	\$0.00	\$3,900.00	\$105,785.87
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$105,785.87	\$4,078.38	\$0.00	\$5,000.00	\$104,864.25

Purpose: To be distributed to needy students in support of their educational endeavors in accordance with the established practices of Sandusky City Schools.

Limits: Income only from the sum of \$100,000.00 permanent endowment to be used for awards.

Responsibility: Sandusky Board of Education and SHS Scholarship Committee.

Established: 8/2003

007-9720 **HOWARD ZIEMKE MEMORIAL EDUCATIONAL SCHOLARSHIP**

<u>Beginning bal. 7/1/06</u>	<u>Interest/Div. FY07</u>	<u>Donations FY07</u>	<u>Expenditures FY07</u>	<u>Ending bal. 6/30/07</u>
\$2,278.00	\$114.92	\$0.00	\$80.00	\$2,312.92
<u>Beginning bal. 7/1/07</u>	<u>Interest/Div. FY08</u>	<u>Donations FY08</u>	<u>Expenditures FY08</u>	<u>Ending bal. 6/30/08</u>
\$2,312.92	\$89.50	\$0.00	\$100.00	\$2,302.42

Purpose: Grants made annually when, in the opinion of the committee, a graduating senior, applying through the SHS Scholarship Fund, has met the following requirements: accepted into institution of higher learning, enrolled with major of Education in that institution, shall have shown exemplary citizenship, leadership in student activities, and good moral character.

Limits: Awards made from accumulated interest. If no student qualifies to receive award, designated monies retained as principal. Any disposition of principal shall be initiated by the Ziemke family or their agent. (Open for contributions.)

Responsibility: Committee composed of SHS Principal, Assistant Principal, Counselors, Representative from Campbell School Staff, and Mrs. Howard Ziemke or her designate, should she desire a seat.

Established: 1/1980 **Amended:** 4/1986